

## Interest Rate

Standard Reverse Mortgage	Aged Care Option
Variable Rate: 4.92% p.a.	Variable Rate: 4.92% p.a.
Comparison Rate: 5.11% p.a.	Comparison Rate: 5.37% p.a.
An ASAG Standard Reverse Mortgage is based on a loan of \$150,000 with a term of 25 years.	An ASAG Aged Care Mortgage is based on a loan of \$150,000 with a term of 5 years.

*Interest is calculated daily and charged monthly.*

*Please note the comparison rate only applies to the examples given. Different loan amounts and terms will result in different comparison rates. Costs such as redraw fees and costs savings, such as fee waivers, are not included in the comparison rate but may influence the cost of the loan.*

## Establishment Fees

Fee Name	Amount of Fee or Charge	Details
Establishment Fee	\$2500	Includes identification and verification, formal property valuation, account creation, administration, legal and initial disbursement of the loan.

## Optional Fees

Fee Name	Amount of Fee or Charge	Details
Equity Protection Fee	\$295	Optional fee to protect a chosen percentage up to 50% of the home equity at the end of the loan.

## Government Establishment Charges

Mortgage Registration Fee	Varies between states
Discharge of Mortgage Registration Fee	Varies between states

## Other Loan Fees

Fee Name	Amount of Fee or Charge	Details
Drawdown Disbursement Fee	\$30 (each disbursement)	A processing and administration fee that is charged per regular disbursement. This amount is settled per disbursement.
Commitment Fee	1% p.a. (calculated daily and charged monthly)	Charged on the undrawn amount of credit requested.
Additional Lump Sum Fee	\$495	Administration and preparation fee for additional disbursements of amounts over \$5000 (lump sum) throughout the loan.
Variation Fee	\$295	Administration fee for any updates and changes to the regular instalment schedule.
Revaluation Fee	\$350	For performing an additional at home full valuation report.
Reissue of Loan Documentation Fee	\$295	Administration fee for compiling and reissuing the loan documentation package.
Early Repayment Fee	NIL	There are no charges for making optional repayments.
Consent Fee	\$595	Any changes to the loan contract that require legal consultation for the update.
Statement Request Fee	\$49.95	Administration and disbursement fee charged if an additional account statement is requested.
Default Fee	\$395	Charged upon default.
Default Interest	+3% p.a. on current rate (calculated daily and charged monthly)	Charged upon default.

## Discharge Fees

Fee Name	Amount of Fee or Charge	Details
Mortgage Discharge Fee	\$495	Administration fee charged at request to discharge the loan and release of the Mortgage.
Settlement Arrangement Fee	\$165	Fee for account review and issue of an account settlement report.

Attended settlement, legal, government or other fees may apply depending on services required and location.

The information within this guide provided is general in nature has been prepared without taking into account your individual circumstance. If you are considering an ASAG Equity Release or other ASAG products, we encourage you to understand how it may affect your personal situation and whether the information is appropriate to your needs. Talk to family and friends, or seek professional advice, and use the tools and resources made available by ASAG. Our team is happy to guide you through this decision-making process to ensure that you are fully informed before making any final decision.

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Information provided is accurate as of 7<sup>th</sup> June, 2021 and may change from time to time.